

27 July 2022



The Nifty previous session ended 0.96% up at 16641.80. It opened on a flat note and continued trading volatile throughout the session towards ending in green. Recovery above the 200 daily EMA may take the Nifty higher towards 16750 levels. However, as the chart pattern suggesting, we still recommend staying cautious on rise. Breaking out 16750 looks difficult at this moment. Short-term range likely to be 16500-16750.

On the Nifty hourly chart, RSI turned around from the ascending trend line, direction of the leading indicators suggesting consolidation in the price band of 16500-16750.

Nifty patterns on multiple periods suggesting; it ended the day on a bullish note, which may take the Benchmark Index higher towards 16750 levels. However, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 16500, 16450 Resistances- 16700, 16750**

### Open Positional Calls-

T+30 INST POSITIONAL BUY-  
| Cash Segment | LT @ 1650-  
1600, TGT- 1850, Closing SL-  
below 1520

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks strengthened after a volatile open, aided by gains in healthcare, information technology and capital goods stocks, ahead of the U.S. Federal Reserve's anticipated rate hike decision on Wednesday.

Nifty index ended 0.96% higher at 16,642. The broader markets represented by the Nifty 500 Index ended 0.86% higher, ending at 14,263. Among the sectorial indices all indices ended positive, among them Nifty Pharma was the top gainer gaining by 2.33%, followed by Nifty media which was gaining by 2.12%.

Sun Pharma was the top gainer, gaining by 3.04%, followed by SBI and Divi's Lab which gaining by 2.72% & 2.70%. Bharti Airtel was the top loser, losing by 1.34%, followed by Bajaj Auto and Kotak Bank which losing by 1.06% & 0.43% respectively.

## Market Turnover (In Crore) 27-07-2022

Name	Last	Previous
NSE Cash	44096.77	47250.25
NSE F&O	10669183.25	9022489.50
BSE Cash	2,763.24	3,020.02
BSE F&O	*NA	149.22

## FII Derivatives Flow (In Crore) 27-07-2022

Instrument	Purchase	Sale	Net
Index Future	6544.66	4901.85	1642.81
Index Option	846916.81	844798.49	2118.32
Stock Future	33426.29	32296.75	1129.54
Stock Option	8420.76	7865.95	554.81

## Institutional Flow (In Crore) 27-07-2022

Institution	Purchase	Sale	Net
FII	4940.81	5377.62	436.81
DII	5448.69	4736.66	712.03

\*Data not updated till 6:50 PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Sun Pharma	3.04	3.05	2797789	2225220
SBI	2.72	3.85	15101546	13377310
Divi'S Laboratories	2.70	1.20	509519	206937
Larsen & Toubro	2.59	3.26	5369460	1867076
Asian Paints	2.49	5.97	1976407	1436358

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	0.20	0.56	5403197	7072919
HDFC Life Insurance	0.25	0.75	8672870	5827949
Kotak Bank	0.43	4.03	3479645	2359337
Bajaj Auto	1.06	2.95	514997	456990
Bharti Airtel	1.34	0.63	6237523	3670836

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55816.32	547.83	0.99	0.76	4.99	1.77	6.16
Nifty	16641.80	157.95	0.96	0.73	5.11	2.33	5.69
BSE M Cap	23590.14	209.46	0.90	0.77	7.27	3.37	3.11
BSE S Cap	26517.80	99.89	0.38	0.15	6.47	7.74	0.12
Nifty MC 100	28976.30	317.55	1.11	1.12	8.47	3.26	5.54
BSE Auto	28256.03	103.11	0.37	1.44	5.91	11.45	25.36
BSE Capgoods	29270.04	484.64	1.68	2.98	12.82	7.07	23.61
BSE FMCG	15295.17	110.45	0.73	0.14	10.03	10.14	12.47
BSE Metal	17074.12	184.19	1.09	2.16	9.78	21.16	13.90
BSE Oil&Gas	18465.02	182.96	1.00	0.68	5.34	6.76	18.90
BSE Healthcare	22598.17	383.53	1.73	0.59	4.02	6.92	12.15
BSE Power	4449.49	6.70	0.15	0.07	12.04	6.90	69.35
BSE Realty	3486.43	34.72	1.01	0.64	13.27	1.50	10.92
BSE ConsDur	38744.23	148.57	0.38	0.65	9.31	9.20	6.66
BSE Bank	42329.35	447.14	1.07	1.82	8.86	2.00	7.13
BSE IT	28283.88	373.64	1.34	1.48	1.50	11.54	7.56

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.79	0.01	0.52	7.74	12.74	1.40	124.98
UK	1.97	0.05	2.61	8.04	17.80	8.55	252.51
Brazil	5.86	0.06	1.07	5.10	6.60	8.70	54.74
Japan	0.20	0.01	5.21	18.70	18.37	18.70	1011.11
Australia	3.25	0.09	2.73	8.35	13.93	6.35	169.18
India	7.34	0.03	0.38	1.05	0.97	3.61	18.79
Switzerland	0.56	0.00	0.53	33.80	58.47	29.06	256.67
Germany	0.96	0.04	4.11	23.39	37.75	20.23	318.37

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.90	0.12	0.15	0.11	1.95	4.23	6.81
USD Index	106.92	0.27	0.25	0.15	2.87	3.85	15.67
YUAN	6.75	0.01	0.18	0.06	0.88	2.83	3.56
GBP	1.21	0.00	0.30	0.76	1.64	3.83	13.08
EUR	1.02	0.00	0.47	0.15	3.96	3.71	13.98
YEN	136.67	0.24	0.18	1.13	0.89	6.03	19.68

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2061.00	53.00	2.51	3.92	10.20	15.01	34.90
Baltic Dirty	1468.00	15.00	1.01	0.07	20.82	18.96	147.14
SG Dubai HY	19.49	1.85	8.67	6.85	48.14	15.66	3043.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31761.54	228.50	0.71	0.21	1.03	4.63	9.40
Nasdaq	11562.57	220.10	1.87	1.29	0.33	7.42	21.13
S&P 500	3921.05	45.79	1.15	0.40	0.54	6.28	10.91
FTSE100	7347.44	40.95	0.56	1.14	1.22	1.06	5.02
CAC40	6237.35	25.90	0.42	0.85	3.14	3.23	4.51
DAX	13129.85	32.08	0.24	1.15	0.43	4.82	15.40
Mexico IPC	46674.30	528.34	1.12	1.24	3.36	10.84	8.32
Brazil Bovespa	99771.7	498.16	0.50	1.55	0.98	8.76	19.93
Russian RTS	1159.13	23.16	2.04	2.50	18.83	10.50	27.31
Japan Nikkei	27715.75	60.54	0.22	0.13	3.14	5.04	0.91
Hang Seng	20670.04	235.84	1.13	1.05	7.02	3.63	17.60
Taiwan Index	14921.59	114.81	0.78	1.28	4.03	8.48	13.60
Shanghai Comp	3275.76	1.68	0.05	0.88	3.06	10.73	3.12
KOSPI	2415.53	2.57	0.11	1.20	0.57	8.47	25.27
Malaysia KLCI	1470.71	7.02	0.48	2.35	2.27	7.27	2.90
Jakarta Comp	6898.22	26.68	0.39	0.34	1.68	4.15	13.14
Philippine SE	6236.76	13.76	0.22	0.61	0.03	9.14	4.38
Thai Exch	1576.41	23.23	1.50	2.41	0.24	5.14	2.52

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	96.00	1.00	1.05	6.14	12.40	5.92	33.96
BRENT Crude	105.31	0.91	0.87	1.51	5.11	2.77	55.69
Natural Gas	8.94	0.05	0.58	11.66	36.59	20.26	181.25

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1721.36	4.11	0.24	1.47	5.56	8.73	4.32
Silver(\$/Ounce)	18.81	0.19	1.03	0.74	11.08	19.25	23.79
Aluminium	2430.75	22.25	0.92	2.15	0.31	20.27	3.19
Copper	7520.25	56.50	0.76	3.66	10.27	23.76	23.21
Zinc	3142.00	82.75	2.70	3.59	9.84	25.92	4.82
Lead	2034.00	19.50	0.97	2.04	6.31	12.22	15.65

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	214.10	0.90	0.42	1.86	3.60	0.65	3.21
Cotton	96.87	2.39	2.53	4.37	3.00	20.85	19.18
Sugar	17.58	0.11	0.63	5.84	3.72	7.38	6.48
Wheat	816.75	13.00	1.62	0.34	10.98	25.05	20.24
Soybean	1398.25	14.50	1.05	4.95	2.41	8.30	11.59

### Relaxo Footwears

Relaxo Footwears' net profit rose 24.9% to Rs 38.67 crore on 34.2% increase in net sales to Rs 667.15 crore in Q1 FY23 Q1 FY22. Profit before tax rose by 33.1% year-on-year to Rs 53.58 crore in the quarter ended 30 June 2022. Total expenses were up 33.7% YoY to Rs 617.74 crore. Cost of raw materials consumed rose 30.1% to Rs 306.94 crore in Q1 FY23 over Q1 FY22. Relaxo said that there was a fire at one of its rented warehouse in Haryana on 28 May 2022 where finished goods were stored and goods worth Rs 31.87 crore were destroyed. The company has accounted for a loss of Rs 1.59 crore as per excess clause of insurance policy.

### Tata Investment Corp

Tata Investment Corporation reported consolidated net profit jumped 67.05% to Rs 89.94 crore on 64.70% increase in total income to Rs 102.08 crore in Q1 June 2022 over Q1 June 2021. On a consolidated basis, the total revenue from operations and the dividend income during the quarter under review stood at Rs 101.97 crore (up 64.7% YoY) and Rs 74.19 crore (up 79.81% YoY), respectively. Profit before tax (PBT) jumped 70.19% YoY to Rs 97.28 crore in Q1 June 2022. Total expense climbed 88.4% YoY to Rs 11.17 crore in Q1 June 2022.

### United Spirits

United Spirits Ltd reported over five-fold jump in its consolidated net profit to Rs 261.1 crore for the first quarter ended on June 30, 2022. The company had posted a net profit of Rs 50.3 crore in the April-June quarter a year ago. Its revenue from operations was up 15.6 per cent to Rs 7,131.3 crore during the quarter under review as against Rs 6,168.5 crore in the corresponding period of the previous fiscal. USL's total expenses were at Rs 6,864.6 crore, up 12.91 per cent in Q1/FY 2022-23, as against Rs 6,079.7 crore.

### Sanofi India

Net profit of Sanofi India declined 32.47% to Rs 120.40 crore in the quarter ended June 2022 as against Rs 178.30 crore during the previous quarter ended June 2021. Sales declined 11.38% to Rs 699.30 crore in the quarter ended June 2022 as against Rs 789.10 crore during the previous quarter ended June 2021.

### Aditya Birla Sun Life AMC

Aditya Birla Sun Life AMC reported consolidated net profit fell 33.6% to Rs 102.84 crore on 18.6% decline in total income to Rs 273.70 crore in Q1 FY23 over Q1 FY22. Operating revenue for Q1 FY23 was at Rs 304.5 crore compared with Rs 303.2 crore in Q1 FY22. Operating profit before tax for Q1 FY23 stood at Rs 171.6 crore as against Rs 172.8 crore in Q1 FY22. As on 30 June 2022, the AMC was the largest non-bank affiliated AMC quarterly average assets under management (QAAUM) of Rs 2,81,500 crore. Total QAAUM including alternate assets stood at Rs 2,92,600 crore for the quarter ending 30 June 2022. Equity mutual fund QAAUM increased by 14% YoY to Rs 1,16,800 crore in Q1 FY23. Equity MF mix is at 41.5% for Q1 FY23. Individual monthly average assets under management (MAAUM) stood at Rs 1,31,500 crore for June 2022. The individual mix is at 48.2% of the total AUM.



## India Grid Trust

India Grid Trust posted a nearly 4 per cent rise in its consolidated net profit to Rs 83.72 crore for the April-June quarter, driven by higher income. The company had posted a net profit of Rs 80.91 crore in the same quarter of 2021-22. Its total income increased to Rs 586.41 crore in April-June FY23 from Rs 564.99 crore in the year-ago period. Expenses were also higher at Rs 498.10 crore against Rs 481.61 crore in the April-June period of the preceding fiscal.

## SIS

Net profit of SIS rose 39.22% to Rs 82.43 crore in the quarter ended June 2022 as against Rs 59.21 crore during the previous quarter ended June 2021. Sales rose 12.56% to Rs 2678.18 crore in the quarter ended June 2022 as against Rs 2379.29 crore during the previous quarter ended June 2021.

## Shoppers Stop

Shoppers Stop Ltd reported a consolidated net profit of Rs 22.83 crore for the first quarter that ended on June 30, 2022. The company had posted a net loss of Rs 104.89 crore in the April-June quarter a year ago. Its revenue from operations during the period under review was at Rs 948.44 crore, up over four-fold in comparison to a lower base of the pandemic-impacted corresponding quarter. It was Rs 205.23 crore in Q1/FY 2021-22. Shoppers Stop's total expenses were at Rs 921.63 crore, up over two-fold in Q1/FY 2022-23 as against Rs 408.95 crore. Its e-commerce sales grow by 29 per cent on a year-on-year (YoY) basis.

## Tata Motors

Tata Motors Ltd reported a consolidated net loss (attributable to shareholders of the company) of ₹5,006.60 crore for the April-June quarter (Q1FY23). It reported consolidated net loss of ₹4,450.92 crore in the year-ago period (Q1FY22). The passenger vehicle giant's consolidated revenue jumps 8% to ₹71,934.66 crore as against ₹66,406.05 crore from a year-ago period. Analysts had expected the auto major to report a consolidated net loss of ₹1,263 crore during the June quarter. The EBIT margin has decreased to 4.4%, reflecting lower wholesales, and weaker product mix.

## Maruti Suzuki

Maruti Suzuki India (MSI) reported over two-fold jump in its consolidated net profit to Rs 1,036 crore for the first quarter ended June 30, mainly due to a low base in the year-ago period. The auto major had posted a net profit of Rs 475 crore in the COVID-hit April-June quarter of the last fiscal. Its net sales rose to Rs 26,512 crore in the June quarter compared to Rs 17,776 crore in the same period of 2021-22. It sold 4,67,931 vehicles during the June quarter against 3,53,614 units in the year-ago period. Sales in the domestic market stood at 3,98,494 units, while exports were 69,437 units, the highest ever in any quarter. In Q1 of last fiscal, the company had sold 3,08,095 units in the domestic market and 45,519 units in the export markets. On a standalone basis, the company reported a net profit of Rs 1,013 crore against Rs 440 crore in the first quarter of 2021-22.

## SKF India

Net profit of SKF India rose 63.20% to Rs 129.12 crore in the quarter ended June 2022 as against Rs 79.12 crore during the previous quarter ended June 2021. Sales rose 52.08% to Rs 1054.74 crore in the quarter ended June 2022 as against Rs 693.53 crore during the previous quarter ended June 2021.

### Bajaj Finance

Bajaj Finance reported standalone quarterly numbers. Net Sales at Rs 8,144.68 crore in June 2022 up 37.67% from Rs. 5,915.90 crore in June 2021. Quarterly Net Profit at Rs. 2,355.92 crore in June 2022 up 179.5% from Rs. 842.92 crore in June 2021. EBITDA stands at Rs. 5,284.39 crore in June 2022 up 76.39% from Rs. 2,995.80 crore in June 2021. Bajaj Finance EPS has increased to Rs. 39.04 in June 2022 from Rs. 14.00 in June 2021.

### Laurus Labs

Laurus Labs Ltd.'s first-quarter profit rose. Net profit of the Hyderabad-based pharma and biotech company rose 4% year-on-year to Rs 251 crore in the three months through June. Revenue rose 20% to Rs 1,539 crore. Operating profit was up 15% to Rs 454 crore. Operating margin stood at 29.5% against 30.9% a year ago.

### Colgate-Palmolive

Net profit of Colgate-Palmolive (India) declined 10.10% to Rs 209.67 crore in the quarter ended June 2022 as against Rs 233.23 crore during the previous quarter ended June 2021. Sales rose 2.48% to Rs 1186.59 crore in the quarter ended June 2022 as against Rs 1157.86 crore during the previous quarter ended June 2021.

### Coromandel International

Net profit of Coromandel International rose 47.75% to Rs 499.08 crore in the quarter ended June 2022 as against Rs 337.78 crore during the previous quarter ended June 2021. Sales rose 56.37% to Rs 5729.10 crore in the quarter ended June 2022 as against Rs 3663.87 crore during the previous quarter ended June 2021.

### CG Power & Industrial Solutions

Net profit of CG Power & Industrial Solutions rose 137.80% to Rs 130.03 crore in the quarter ended June 2022 as against Rs 54.68 crore during the previous quarter ended June 2021. Sales rose 58.59% to Rs 1665.24 crore in the quarter ended June 2022 as against Rs 1050.04 crore during the previous quarter ended June 2021.

### Apcotex Industries

Net profit of Apcotex Industries rose 53.52% to Rs 33.56 crore in the quarter ended June 2022 as against Rs 21.86 crore during the previous quarter ended June 2021. Sales rose 65.47% to Rs 306.50 crore in the quarter ended June 2022 as against Rs 185.23 crore during the previous quarter ended June 2021.

### Jindal Stainless

Net profit of Jindal Stainless (Hisar) declined 14.05% to Rs 307.76 crore in the quarter ended June 2022 as against Rs 358.06 crore during the previous quarter ended June 2021. Sales rose 24.40% to Rs 3453.96 crore in the quarter ended June 2022 as against Rs 2776.48 crore during the previous quarter ended June 2021.

### V-Guard Industries

Net profit of V-Guard Industries rose 109.57% to Rs 53.44 crore in the quarter ended June 2022 as against Rs 25.50 crore during the previous quarter ended June 2021. Sales rose 80.17% to Rs 1018.29 crore in the quarter ended June 2022 as against Rs 565.18 crore during the previous quarter ended June 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tata Steel Ltd	10 for 1 stock split effective 28-07-22
Kaycee Industries Ltd	Cash dividend of INR50 effective 28-07-22
Industrial & Prudential Investment Co Ltd	Cash dividend of INR50 effective 28-07-22
Akzo Nobel India Ltd	Cash dividend of INR35 effective 28-07-22
ICRA Ltd	Cash dividend of INR28 effective 28-07-22
Automotive Axles Ltd	Cash dividend of INR15 effective 28-07-22
Fairchem Organics Ltd	Cash dividend of INR13 effective 28-07-22
WIM Plast Ltd	Cash dividend of INR8 effective 28-07-22
Embassy Office Parks REIT	Cash dividend of INR5.33 effective 28-07-22
ICICI Lombard General Insurance Co Ltd	Cash dividend of INR5 effective 28-07-22
Munjal Showa Ltd	Cash dividend of INR4.50 effective 28-07-22
Shilchar Technologies Ltd	Cash dividend of INR4 effective 28-07-22
SRF Ltd	Cash dividend of INR3.60 effective 28-07-22
D-Link India Ltd	Cash dividend of INR3 effective 28-07-22

### Domestic Events

- No events

### Global Events

- Japan Unemployment Rate for June 2022.
- Japan Retail Sales and Industrial Production for June 2022.
- The U.S. Initial Jobless Claims July 23, 2022.
- The U.S. GDP for Q2 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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